



To: **Pension Committee Members** - Councillor Crockett, Convener; Councillor Reynolds, Vice Convener; and Councillors Donnelly, Kiddie, MacGregor, Malik, Malone, Noble and Young

Pension Board Members – Councillor Howatson, Chairperson; Mr J Mulholland, Vice Chairperson; Councillors Cowe, and Ironside; and Mr K Masson and Mr A Walker (and one vacancy)

Town House,
ABERDEEN, 24 November 2016

PENSION COMMITTEE AND PENSION BOARD

The Members of the **PENSION COMMITTEE AND PENSION BOARD** are requested to meet in Committee Room 2 - Town House on **FRIDAY, 2 DECEMBER 2016 at 10.30 am.**

FRASER BELL
HEAD OF LEGAL AND DEMOCRATIC SERVICES

B U S I N E S S

DETERMINATION OF EXEMPT BUSINESS

- 1 Members are requested to determine that the exempt business be considered with the press and public excluded

MINUTES AND MOTIONS LIST

- 2 Minutes of Previous Meetings of 24 June and 19 September 2016 (Pages 3 - 14)
- 3 Matters Arising
- 4 Motions List (Pages 15 - 16)

GOVERNANCE

- 5 Strategy (Pages 17 - 78)
- 6 Interim Valuation Results for the North East Scotland Pension Fund (Pages 79 - 82)
- 7 Interim Valuation Results for the Aberdeen City Council Transport Fund (Pages 83 - 86)
- 8 Risk - Employer Covenant (Pages 87 - 90)

ACCOUNTING

- 9 Budget/Forecast and Projected Spend 2016-17 (Pages 91 - 98)
- 10 Update on Annual Benefit Statements (Pages 99 - 102)

ADMINISTRATION

- 11 Meeting Dates for 2017 (Pages 103 - 104)

NOT FOR PUBLICATION

INVESTMENT

- 12 Asset and Investment Manager Performance Report (Pages 105 - 132)
- 13 Investment Strategy Update (Pages 133 - 164)

Website Address: www.aberdeencity.gov.uk

Should you require any further information about this agenda, please contact Stephanie Dunsmuir, tel 522503 or email sdunsmuir@aberdeencity.gov.uk